

**Subject: Total Voluntary Early Redemption of BANORTE 2-24**

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte" in its character of issuer), informs the investor public of the intention to exercise our right to carry out the early redemption of the totality of the Structured Bank Notes with ticker symbol BANORTE 2-24, issued on July 5<sup>th</sup>, 2024 (the "Structured Bank Notes"). Such Structured Bank Notes will be fully amortized on February 28<sup>th</sup>, 2025 (the "Total Early Redemption"), for which the following payment will be made:

- Structured Bank Notes will be redeemed at a price equal to \$114.97 (one hundred fourteen Pesos 97/100 M.N.) per Structured Bank Note. The price was calculated according to Section 13, "Early Redemption", of the Securities documenting the Structured Banking Notes.

- The Total Early Redemption amounts to \$229'940,000.00 (two hundred twenty-nine million nine hundred forty thousand Pesos 00/100 M.N.).

Holders will receive payments through the S.D. Indeval, Institución para el Depósito de Valores, S.A. de C.V. (Institution for the Securities' Deposit) located at Av. Paseo de la Reforma 255, Col. Cuauhtémoc, Zip Code. 06500, México City, México.

Banorte reiterates to the investment community its continued commitment towards adopting the best international practices regarding Corporate Governance and information disclosure.

**San Pedro Garza García, N.L., February 20<sup>th</sup>, 2025.**

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